

Revenue Budget Summary 2020/21 - 2024/25

Excluding Recharges and Capital

Cluster	Proposed Budget 2020/21 £	Forecast Budget 2021/22 £	Forecast Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £
Our Council	5,905,000	5,947,300	5,959,900	6,245,400	6,237,600
Our People	1,513,200	1,269,100	1,321,300	1,321,600	1,394,800
Our Place	3,715,600	3,678,400	3,782,000	3,927,500	4,072,500
Cluster Total	11,133,800	10,894,800	11,063,200	11,494,500	11,704,900
Other Operating Expenditure	1,832,100	2,479,600	2,602,400	2,606,600	2,612,800
Net Revenue Expenditure	12,965,900	13,374,400	13,665,600	14,101,100	14,317,700
Transfer to / (from) General Fund	927,500	(9,000)	(7,000)	(48,000)	(64,000)
Transfer to / (from) Earmarked Reserves	452,700	458,500	404,400	316,300	476,300
Amount to be met from Government Grant or Council Tax	14,346,100	13,823,900	14,063,000	14,369,400	14,730,000
Funding Income					
Revenue Support Grant	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)
Business Rate Retention Scheme	4,186,000	3,160,000	3,207,000	3,268,000	3,327,000
Council Tax Freeze Grant	0	0	0	0	0
Collection Fund Surplus - Council Tax	215,400	100,000	100,000	100,000	100,000
Parish Councils Tax Requirement	2,142,300	2,142,300	2,142,300	2,142,300	2,142,300
New Homes Bonus	736,300	221,000	83,000	0	0
Other Government Grants	620,900	616,600	612,400	608,400	609,400
Council Tax Requirement	6,510,200	6,755,800	7,010,700	7,275,200	7,549,600
TOTAL FUNDING	14,346,100	12,930,700	13,090,400	13,328,900	13,663,300
Balanced Budget/Funding Target	0	893,200	972,600	1,040,500	1,066,700

Summary of WLDC Medium Term Financial Plan 2020/21 - 2024/25

Net Revenue Operating Expenditure

	Proposed Budget 2020/21 £	Forecast Budget 2021/22 £	Forecast Budget 2022/23 £	Forecast Budget 2023/24 £	Forecast Budget 2024/25 £
Expenditure	37,588,500	37,643,400	37,899,700	37,936,400	38,160,700
Employees	11,574,000	11,608,800	11,860,400	11,854,300	12,179,800
Estimated Capital Implications	(32,800)	(118,100)	(118,100)	(118,100)	(118,100)
Interest Payable	983,000	1,295,800	1,325,800	1,325,800	1,325,800
Other Operating Expenditure-Drainage Board Levies	370,900	379,800	387,800	402,600	410,700
Other Operating Expenditure-Parish Precepts	2,142,300	2,142,300	2,142,300	2,142,300	2,142,300
Premises	932,200	913,400	926,200	954,200	954,200
Supplies and Services	2,342,800	2,269,100	2,220,800	2,259,100	2,223,000
Third Party Payments	1,633,400	1,472,900	1,464,700	1,551,200	1,474,200
Transfer Payments	16,740,600	16,740,600	16,740,600	16,651,800	16,651,800
Transport	902,100	938,800	949,200	913,200	917,000
Income	(24,866,300)	(24,798,100)	(24,810,700)	(24,411,900)	(24,419,600)
Customer and Client Receipts	(6,839,100)	(6,850,800)	(6,929,300)	(6,502,800)	(6,517,400)
Government Grants	(16,865,000)	(16,905,900)	(16,876,500)	(16,867,300)	(16,857,800)
Interest Receivable	(250,300)	(124,600)	(87,300)	(98,000)	(100,600)
Other Grants and Contributions	(911,900)	(916,800)	(917,600)	(943,800)	(943,800)
Transfers To / (From) Reserves	1,623,900	978,600	974,000	844,900	988,900
Transfer to / (from) General Fund	927,500	(9,000)	(7,000)	(48,000)	(64,000)
Transfer to / (from) Earmarked Reserves	452,700	458,500	404,400	316,300	476,300
Statutory MRP	243,700	529,100	576,600	576,600	576,600
Amount to be met from Government Grant or Council Tax	14,346,100	13,823,900	14,063,000	14,369,400	14,730,000
FUNDED BY:					
Revenue Support Grant	(65,000)	(65,000)	(65,000)	(65,000)	(65,000)
Business Rate Retention Scheme	4,186,000	3,160,000	3,207,000	3,268,000	3,327,000
Collection Fund Surplus - Council Tax	215,400	100,000	100,000	100,000	100,000
Parish Council Tax Requirement	2,142,300	2,142,300	2,142,300	2,142,300	2,142,300
New Homes Bonus	736,300	221,000	83,000	0	0
Other Government Grants	620,900	616,600	612,400	608,400	609,400
Council Tax Requirement	6,510,200	6,755,800	7,010,700	7,275,200	7,549,600
Grand Total	14,346,100	12,930,700	13,090,400	13,328,900	13,663,300
Balanced Budget/Cumulative Savings Target	0	893,200	972,600	1,040,500	1,066,700