Revenue Budget Summary 2020/21 - 2024/25

Excluding Recharges and Capital

| | Proposed | Forecast | Forecast | Forecast | Forecast |
|---|----------------------|------------|------------|------------|------------|
| | Budget | Budget | Budget | Budget | Budget |
| | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 |
| Cluster | £ | £ | £ | £ | £ |
| Our Council | 5,905,000 | 5,947,300 | 5,959,900 | 6,245,400 | 6,237,600 |
| Our People | 1,513,200 | 1,269,100 | 1,321,300 | 1,321,600 | 1,394,800 |
| Our Place | 3,715,600 | 3,678,400 | 3,782,000 | 3,927,500 | 4,072,500 |
| Cluster Total | 11,133,800 | 10,894,800 | 11,063,200 | 11,494,500 | 11,704,900 |
| | | | | | |
| Other Operating Expenditure | 1,832,100 | 2,479,600 | 2,602,400 | 2,606,600 | 2,612,800 |
| | | | | | |
| Net Revenue Expenditure | 12,965,900 | 13,374,400 | 13,665,600 | 14,101,100 | 14,317,700 |
| | | | | | |
| Transfer to / (from) General Fund | 927,500 | (9,000) | (7,000) | (48,000) | (64,000) |
| Transfer to / (from) Earmarked Reserves | 452,700 | 458,500 | 404,400 | 316,300 | 476,300 |
| | | | | | |
| Amount to be met from Government Grant | | | | | |
| or Council Tax | 14,346,100 | 13,823,900 | 14,063,000 | 14,369,400 | 14,730,000 |
| | 1 | | | | |
| Funding Income | (0= 000) | (0= 000) | (0= 000) | (0= 000) | (0= 000) |
| Revenue Support Grant | (65,000) | (65,000) | (65,000) | (65,000) | (65,000) |
| Business Rate Retention Scheme | 4,186,000 | 3,160,000 | 3,207,000 | 3,268,000 | 3,327,000 |
| Council Tax Freeze Grant | 0 | 0 | 0 | 0 | 0 |
| Collection Fund Surplus - Council Tax | 215,400 | 100,000 | 100,000 | 100,000 | 100,000 |
| Parish Councils Tax Requirement | 2,142,300 | 2,142,300 | 2,142,300 | 2,142,300 | 2,142,300 |
| New Homes Bonus | 736,300 | 221,000 | 83,000 | 0 | 0 |
| | 000 000 | 040 000 | 040 400 | 000 400 | 000 400 |
| Other Government Grants | 620,900 | 616,600 | 612,400 | 608,400 | 609,400 |
| | | | | | |
| Council Tax Requirement | 620,900 6,510,200 | 6,755,800 | 7,010,700 | 7,275,200 | 7,549,600 |
| | | | | | |

Summary of WLDC Medium Term Financial Plan 2020/21 - 2024/25

Net Revenue Operating Expenditure

| | Proposed | Forecast | Forecast | Forecast | Forecast |
|---|---|---|--|---|---|
| | Budget | Budget | Budget | Budget | Budget |
| | 2020/21 | 2021/22 | 2022/23 | 2023/24 | 2024/25 |
| | £ | £ | £ | £ | £ |
| Expenditure | 37,588,500 | 37,643,400 | 37,899,700 | 37,936,400 | 38,160,700 |
| Employees | 11,574,000 | 11,608,800 | 11,860,400 | 11,854,300 | 12,179,800 |
| Estimated Capital Implications | (32,800) | (118,100) | (118,100) | (118,100) | (118,100) |
| Interest Payable | 983,000 | 1,295,800 | 1,325,800 | 1,325,800 | 1,325,800 |
| Other Operating Expenditure-Drainage Board Levies | 370,900 | 379,800 | 387,800 | 402,600 | 410,700 |
| Other Operating Expenditure-Parish Precepts | 2,142,300 | 2,142,300 | 2,142,300 | 2,142,300 | 2,142,300 |
| Premises | 932,200 | 913,400 | 926,200 | 954,200 | 954,200 |
| Supplies and Services | 2,342,800 | 2,269,100 | 2,220,800 | 2,259,100 | 2,223,000 |
| Third Party Payments | 1,633,400 | 1,472,900 | 1,464,700 | 1,551,200 | 1,474,200 |
| Transfer Payments | 16,740,600 | 16,740,600 | 16,740,600 | 16,651,800 | 16,651,800 |
| Transport | 902,100 | 938,800 | 949,200 | 913,200 | 917,000 |
| | , . | | | | <u>, </u> |
| Income | (24,866,300) | (24,798,100) | (24,810,700) | (24,411,900) | (24,419,600) |
| Customer and Client Receipts | (6,839,100) | (6,850,800) | (6,929,300) | (6,502,800) | (6,517,400) |
| Government Grants | (16,865,000) | (16,905,900) | (16,876,500) | (16,867,300) | (16,857,800) |
| Interest Receivable | (250,300) | (124,600) | (87,300) | (98,000) | (100,600) |
| Other Grants and Contributions | (911,900) | (916,800) | (917,600) | (943,800) | (943,800) |
| | (2 /2 2 / | (,, | (- ,, | (,, | (|
| | | | | | |
| Transfers To / (From) Reserves | 1,623,900 | 978,600 | 974,000 | 844,900 | 988,900 |
| Transfer to / (from) General Fund | 927,500 | (9,000) | (7,000) | (48,000) | (64,000) |
| | | 450.500 | 404 400 | 040.000 | 4=0.000 |
| Transfer to / (from) Earmarked Reserves | 452,700 | 458,500 | 404,400 | 316,300 | 476,300 |
| Transfer to / (from) Earmarked Reserves Statutory MRP | 452,700 243,700 | 458,500 529,100 | 576,600 | 576,600 | 476,300 576,600 |
| | | | | | |
| | | | | | |
| Statutory MRP | | | | | |
| Statutory MRP Amount to be met from Government Grant or | 243,700 | 529,100 | 576,600 | 576,600 | 576,600 |
| Statutory MRP Amount to be met from Government Grant or | 243,700 | 529,100 | 576,600 | 576,600 | 576,600 |
| Statutory MRP Amount to be met from Government Grant or Council Tax | 243,700 | 529,100 | 576,600 14,063,000 | 576,600 | 576,600 |
| Statutory MRP Amount to be met from Government Grant or Council Tax FUNDED BY: | 243,700 14,346,100 | 529,100 13,823,900 | 576,600 | 576,600 14,369,400 | 576,600 14,730,000 |
| Statutory MRP Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant | 243,700 14,346,100 (65,000) | 529,100 13,823,900 (65,000) | 576,600 14,063,000 (65,000) | 576,600 14,369,400 (65,000) | 576,600 14,730,000 (65,000) |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme | 243,700 14,346,100 (65,000) 4,186,000 | 529,100 13,823,900 (65,000) 3,160,000 | 576,600 14,063,000 (65,000) 3,207,000 | 576,600 14,369,400 (65,000) 3,268,000 | 576,600 14,730,000 (65,000) 3,327,000 |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme Collection Fund Surplus - Council Tax | 243,700 14,346,100 (65,000) 4,186,000 215,400 | 529,100 13,823,900 (65,000) 3,160,000 100,000 | 576,600 14,063,000 (65,000) 3,207,000 100,000 | 576,600 14,369,400 (65,000) 3,268,000 100,000 | 576,600 14,730,000 (65,000) 3,327,000 100,000 |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme Collection Fund Surplus - Council Tax Parish Council Tax Requirement | 243,700 14,346,100 (65,000) 4,186,000 215,400 2,142,300 | 529,100 13,823,900 (65,000) 3,160,000 100,000 2,142,300 | 576,600 14,063,000 (65,000) 3,207,000 100,000 2,142,300 | 576,600 14,369,400 (65,000) 3,268,000 100,000 2,142,300 | 576,600 14,730,000 (65,000) 3,327,000 100,000 2,142,300 |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme Collection Fund Surplus - Council Tax Parish Council Tax Requirement New Homes Bonus | 243,700 14,346,100 (65,000) 4,186,000 215,400 2,142,300 736,300 | 529,100 13,823,900 (65,000) 3,160,000 100,000 2,142,300 221,000 | 576,600 14,063,000 (65,000) 3,207,000 100,000 2,142,300 83,000 | 576,600 14,369,400 (65,000) 3,268,000 100,000 2,142,300 0 | 576,600 14,730,000 (65,000) 3,327,000 100,000 2,142,300 0 |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme Collection Fund Surplus - Council Tax Parish Council Tax Requirement New Homes Bonus Other Government Grants | 243,700 14,346,100 (65,000) 4,186,000 215,400 2,142,300 736,300 620,900 | 529,100 13,823,900 (65,000) 3,160,000 100,000 2,142,300 221,000 616,600 | 576,600 14,063,000 (65,000) 3,207,000 100,000 2,142,300 83,000 612,400 | 576,600 14,369,400 (65,000) 3,268,000 100,000 2,142,300 0 608,400 | 576,600 14,730,000 (65,000) 3,327,000 100,000 2,142,300 0 609,400 |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme Collection Fund Surplus - Council Tax Parish Council Tax Requirement New Homes Bonus Other Government Grants | 243,700 14,346,100 (65,000) 4,186,000 215,400 2,142,300 736,300 620,900 | 529,100 13,823,900 (65,000) 3,160,000 100,000 2,142,300 221,000 616,600 | 576,600 14,063,000 (65,000) 3,207,000 100,000 2,142,300 83,000 612,400 | 576,600 14,369,400 (65,000) 3,268,000 100,000 2,142,300 0 608,400 7,275,200 | 576,600 14,730,000 (65,000) 3,327,000 100,000 2,142,300 0 609,400 |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme Collection Fund Surplus - Council Tax Parish Council Tax Requirement New Homes Bonus Other Government Grants Council Tax Requirement | 243,700 14,346,100 (65,000) 4,186,000 215,400 2,142,300 736,300 620,900 6,510,200 | 529,100 13,823,900 (65,000) 3,160,000 100,000 2,142,300 221,000 616,600 6,755,800 | 576,600 14,063,000 (65,000) 3,207,000 100,000 2,142,300 83,000 612,400 7,010,700 | 576,600 14,369,400 (65,000) 3,268,000 100,000 2,142,300 0 608,400 | 576,600 14,730,000 (65,000) 3,327,000 100,000 2,142,300 0 609,400 7,549,600 |
| Amount to be met from Government Grant or Council Tax FUNDED BY: Revenue Support Grant Business Rate Retention Scheme Collection Fund Surplus - Council Tax Parish Council Tax Requirement New Homes Bonus Other Government Grants Council Tax Requirement | 243,700 14,346,100 (65,000) 4,186,000 215,400 2,142,300 736,300 620,900 6,510,200 | 529,100 13,823,900 (65,000) 3,160,000 100,000 2,142,300 221,000 616,600 6,755,800 | 576,600 14,063,000 (65,000) 3,207,000 100,000 2,142,300 83,000 612,400 7,010,700 | 576,600 14,369,400 (65,000) 3,268,000 100,000 2,142,300 0 608,400 7,275,200 | 576,600 14,730,000 (65,000) 3,327,000 100,000 2,142,300 0 609,400 7,549,600 |